

Ref. No. \_\_\_\_\_

Date : \_\_\_\_\_

**AUDITOR'S REPORT**

To,  
The Members,  
**SAARAAKASSH TRUST,**  
DOMBIVLI (EAST).

We have audited the enclosed Balance Sheet of the **SAARAAKASSH TRUST, DOMBIVLI (EAST)**, for the period ended **31<sup>st</sup> March 2020** and also the Income & Expenditure Account for the year ended on that date annexed thereto and report that :-

1. We have obtained all the information and explanation which to the best of our knowledge and belief was necessary for the purpose of our audit.
2. In our opinion proper Books of Accounts as required by law have been kept by the Trust so far as it appears from our examination of such books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
4. In our opinion and to the best our information and according to the explanation given to us the Balance Sheet and Income & Expenditure Account read together with the notes thereon, gives a true and fair view .
  - (i) In so far as it relates to the Balance Sheet of the state of affairs of the Trust as year ended **31st March, 2020**
  - (ii) In so far as it relates to the Income & Expenditure Account **Excess of INCOME OVER EXPENDITURES** of the Trust for the year ending on that date.

This report is subject to the General Remarks of the even date attached herewith.

For M.M. Khisti & Co.  
Chartered Accountants



*M.M. Khisti*

( M.M.Khisti)  
Proprietor

Place : Dombivli  
Date: 07/10/2020  
UDIN: 20034859AAAADT4007

**Report of an Auditor relating to accounts audited under sub-section (2) of section 33 & 34 and Rule 19 of the Maharashtra Public Trust Act**

**Name of the Public Trust : SAARAKASSH TRUST , DOMBIVLI (EAST)**

**Registration No : E/10400/THANE**

**For the period ended : 31<sup>st</sup> March, 2020**

- (a) Whether accounts are maintained regularly and in accordance with the previous of The Act and the rules = Yes
- (b) Whether the receipts and disbursement are properly and correctly shown in the accounts = Yes
- (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts = Yes
- (d) Whether all Books, Deeds, Accounts Vouchers or other documents or records required By the Auditor were produced before him = Yes
- (e) Whether a Register of Movable or Immovable properties are properly maintained, the Changes there in are communicated from time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with = No
- (f) Whether the Manager or Trustees or any other person required by the Auditor to appear before him did so and furnished the necessary information required by him = Yes
- (g) Whether any property or funds of the Trust where applied for any object or purpose other than the object or purpose of the Trust = No
- (h) The amount of outstanding for more than one year and the amount written off if any = No
- (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/ = No.
- (j) Whether any money of the Public Trust has been invested contrary to the provisions of Section 35 = No
- (k) Alteration, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor = No
- (l) All cases of irregular, illegal or improper expenditure or failure or omission to recover Money or other property belonging to the public trust or of loss or waste of money or Other Property thereof and whether such expenditure, failure, omission loss or waste was caused Inconsequence of breach of trust or misapplication or any other misconduct on the part of Trustees or any other person while in the management of the Trust = No
- (m) Whether the budget has been filled in the form provided by rule 16A =No
- (n) Whether the maximum and minimum number of Trustees is maintained = Yes
- (o) Whether the meetings are held regularly as provided in such instrument = Yes
- (p) Whether the minute books of the proceeding of the meeting is maintained = Yes
- (q) Whether any of the Trustees has any interest in the investment of the Trust = Yes
- (r) Whether any of the Trustees is a debtor or creditor of the Trust = No
- (s) Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the Trustees during the period of audit = N.A.
- (t) Any special matter which the auditor may think fit or necessary to bring the notice of the Deputy Of Assistant Charity Commissioner = No

For M.M.Khisti & Co.  
Chartered Accountants



*M.M.Khisti*

M.M.Khisti  
Proprietor

Place: Dombivli  
Dated: 07/10/2020  
UDIN : 20034859AAAADT4007

The Maharashtra Public Trust Act, 1950  
SCHEDULE-IX C  
(vide Rule 32 )

Statement of Income liable to contribution for the period ended : 31 /03 /2020  
Name of the Public Trust : SAARAAKASSH TRUST, DOMBIVLI (EAST)  
Registration No: E/10400/THANE

Particulars		Rs.	Rs.
I.	Income as shown in the Income & Expenditure Accounts(Schedule IX)		1316930
II.	Items not chargeable to contribution Under Section 58 and Rule 32		
i)	Donation received from other Public Trust and Dharmadas		
ii)	Grant received from Government and Local Authorities		
iii)	Interest on Sinking & Depreciation Fund		
iv)	Amount spent for the purpose of secular education	43361	
v)	Amount spent for the purpose of Medical relief	310150	
vi)	Amount spent for the purpose of Veterinary treatment of animals...		
vii)	Expenditure income from donation of relief of distress caused by scarcity, Drought, flood, fire, or other natural calamity		
viii)	Deduction out of income from Lands used for agricultural purposes :-		
(a)	Land Revenue and Local Fund Cess		
(b)	Rent payable to superior Landlord		
(c)	Cost of production, if lands are cultivated by Trust		
ix)	Deductions out of Income from Lands used for non-agricultural purposes		
(a)	Assessment, cesses, and other Government or Municipal Taxes....		
(b)	Ground Rent payable to the supplier landlord		
(c)	Insurance Premium		
(d)	Repairs at 10 per cent of such income		
(e)	Cost of collection at 4% of gross rent of Building let out. at 1% of such income		
x)	Cost of collection of income or receipts from securities , stocks, etc. at 1% of such income		
xi)	Deduction on account of repairs in respect of buildings not rented and Yielding no income at 10% of the estimate gross annual rent		
<b>Gross Annual Income Chargeable to Contribution</b>			<b>963419</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly against any of the items mentioned in the Schedule which have the effect of double deduction

For M.M.Khisti & Co.  
Chartered Accountants



*M.M. Khisti*

M.M.Khisti  
Proprietor

Place: Dombivli  
Dated: 07/10/2020  
UDIN : 20034859AAAADT4007

For SAARAAKASSH TRUST,

Trust Address :  
SAARAAKASSH TRUST  
2/602 , SHREE COMPLEX ,  
MANPADA ROAD ,  
DOMBIVLI (EAST ) - 421201

*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer

Name of the Public Trust : SAARAAKASSH TRUST  
Registration No. : E/10400/THANE  
Income & Expenditure Account For The Year ending 31<sup>st</sup> March, 2020

Dated : 10/06/2016

Expenditure	Rs.		Income (Accured/Realised)	Rs.	
	To	Rs.		Rs.	
To, Expenditure in respect to properties					
Rent, taxes Ceases (Rent)					
Repair & Maintenance					
Salaries					
School Land Tax					
Depreciation by way of provision or adj.					
Other Expenses					
To, Establishment Expenses (SCH. A)		45123			8,816
To, Remuneration to Trustees					
To, Remuneration (in case of Math) to The Head of Math including his					
Household expenditure, if any					
To, Legal & Professional Fees					
To, Audit Fees					
To, Contribution & Cess		29500			
To, Amount Written Off					
(a) Bad Debts					
(b) Loan Scholarship					
(c) Irrecoverable Rents					
(d) Other Items					
To, Miscellaneous Expenses					
To, Depreciation					
To, Amount Transferred to Reserve or Specific Fund					
To, Expenditure on Objects of the Trust (SCH. B)					
(a) Religious		0			
(b) Educational		43361			
(c) Medical Relief		310150			
(d) Relief of Poverty		0			
(e) Other Charitable Objects		565793			
To Surplus			1,876		
Total					
					13,16,930
					13,16,930

As per our Report of Even Date

FOR M. M. KHISTI & CO.

Chartered Accountants

*M. M. Khisti*  
Auditors

Place : DOMBIVLI

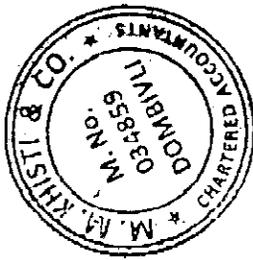
Date : 07/10/2020

FOR SAARAAKASSH TRUST

*M. M. Khisti*  
President

*M. M. Khisti*  
Secretary

*M. M. Khisti*  
Treasurer



Name of the Public Trust: SAARAAKASH TRUST

Registration No : E/10400/THANE

Dated : 10/06/2016

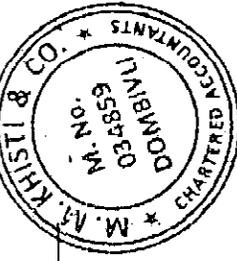
Balance Sheet as on 31<sup>st</sup> March, 2020

Funds & Liabilities		Rs.	Rs.	Properties & Aseets	Rs.	Rs.
<b>Trust Funds or Corpus</b>				<b>Immovable Properties : (at Cost)</b>		
Balance as per last Balance Sheet		1,000		Balance As per Last Balance sheet		-
Add : Life Membership Fees		-		Add : Addition during the year		
Add : Additions During Year		-	1,000	Less: Sale during the year		
				Depreciation up to date		
<b>Other Earmarked Funds :</b>				<b>Investments:</b>		
(Created under provision of Trust Deed or				<u>Furniture &amp; Fixture</u>		-
Scheme or out of Income )				Balance as per last Balance Sheet		
Depreciation Fund				Add : Addition during the year		
Sinking Fund				Less: Sale during the year		
Reserve Fund				Less : Depreciation		
Education Fund				Deposits		
Building Fund				Loans (Secured/Unsecured)		
Medical Help Fund				Advances		
<b>Loans (Secured or Unsecured)</b>				Income Outstanding		
From Trustees		-	-			
From Others		-	-			
<b>Liabilities</b>						
Provision For Audit Fees		-				
Honorarium Payable		-				
Sweeping Charges Payable		-		<b>Cash &amp; Bank Balances (SCH C)</b>		4,49,766
Repair & Maintenance		-		Cash Balance	6,270	
				Bank Balance	4,43,496	
<b>Income &amp; Expenditure Account</b>						
Balance as per Balance Sheet		1,27,639				
Add: Surplus for the year		3,21,127	4,48,766			
<b>TOTAL</b>			4,49,766	<b>TOTAL</b>		4,49,766

As per our Report of Even Date

FOR M. M. KHISTI &amp; CO.,

Chartered Accountants



Auditors

Place : DOMBIVLI

Date : 07/10/2020

FOR SAARAAKASH TRUST

  
President


  
Secretary


  
Treasurer

SAARAAKASSH TRUST

ASSESSMENT YEAR : 2020-21  
ACCOUNTING YEAR : 2019-20

SCHEDULE : 'A'

ESTABLISHMENT EXPENSES

1	Bank Charges	118
2	Advertisement Expenses	45,005
		<u>45,123</u>

SCHEDULE : 'B'

EXPENSES ON THE OBJECT OF THE TRUST

1	Food Distribution	4,37,530
2	Medical Camp Expenses	2,60,150
3	Medical Expenses	50,000
4	Social Welfare	95,973
5	Transportation Charges(on supply of donated products)	16,000
6	Clothes Distribution	4,310
7	Education Expenses	43,361
8	Handicraft Products( FROM TRIBALS)	11,980
		<u>9,19,304</u>

SCHEDULE : 'C'

CASH AND BANK BALANCES

A)	Cash in Hand	6,270
B)	IDBI BANK A/C NO. 0455104000198875	4,43,496
		<u>4,49,766</u>

Ref. No. \_\_\_\_\_

Date : \_\_\_\_\_

**SAARAAKASSH TRUST, DOMBIVLI (EAST)**

**ACCOUNTING YEAR ENDED 31.03.2020**

**Accounting Standards**

- **WRT AS-1 Accounting Method**  
Trust does not follow Accrual Method while recording expenses and income, except bank FD. Trust follows Cash Method of accounting. Therefore expenses actually paid and income actually received are recorded. Expenses incurred but not paid and incomes earned but not received are not recorded.
- **WRT AS-4 Events occurring after Balance sheet date**  
There are no such contingencies or event occurring after Balance sheet date which requires disclosure.
- **WRT AS-5 Prior Period Items**  
a) In the context of cash method of accounting followed by trust, no items included in the Income and Expenditure A/c can be said to be pertaining to prior period.  
b) No significant changes in accounting Policies having material impact are made in this year.
- **WRT AS-18 Related Party Payments**  
No payments are identified by the management as made to any " Related parties".
- **WRT AS-22 Accounting For Taxes**  
No provision for income tax is made in absence of taxable income.
- **WRT AS-29 Contingent Liabilities**  
The Management has not identified any Contingent Liability.

Madhav M. Khisti  
M Com. LL.B., F.C.A.D.I.S.A.(ICAI)

**M. M. KHISTI & CO.**  
Chartered Accountants

Ground Floor, Sudha Kunj, Opp. Brahmin Sabha, Tilak Road, Dombivli (East) 421201. Office : 0251 2431858 / 2451046

Ref. No. \_\_\_\_\_

Date : \_\_\_\_\_

**General Remarks**

- 1) The Trust is registered under Maharashtra Public Trust Act, 1950 vide registration No.E/10400/THANE, dated 10/06/2016
- 2) The accounts are Finalized and Audited on the basis of information & explanation provided by the trustees

Place: Dombivli  
Date : 07/10/2020  
UDIN: 20034859AAAADT4007

For M. M. Khisti & Co.,  
Chartered Accountants.



*MMK*  
(M. M. Khisti)  
Proprietor

**SCHEDULE IX-D**

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details												
1.	PAN No. of Trust.	AARTS2603J												
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	E/10400/THANE												
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Acknowledgement No.</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>(i)</td> <td>173133750240919 dated 24/09/2019</td> <td>AY 2019-20</td> </tr> <tr> <td>(ii)</td> <td>971687460010818 dated 01/08/2018</td> <td>AY 2018-19</td> </tr> <tr> <td>(iii)</td> <td>566590080300318 dated 30/03/2018</td> <td>AY 2017-18</td> </tr> </tbody> </table>	Sr. No.	Acknowledgement No.	Year	(i)	173133750240919 dated 24/09/2019	AY 2019-20	(ii)	971687460010818 dated 01/08/2018	AY 2018-19	(iii)	566590080300318 dated 30/03/2018	AY 2017-18
		Sr. No.	Acknowledgement No.	Year										
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		(ii)	971687460010818 dated 01/08/2018	AY 2018-19										
(iii)	566590080300318 dated 30/03/2018	AY 2017-18												
4.	PAN No. of all Trustees.	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Trustee</th> <th>PAN No.</th> </tr> </thead> <tbody> <tr> <td>(1)</td> <td>Ravi Narayanan (PRESIDENT)</td> <td>ABUPN1555G</td> </tr> <tr> <td>(2)</td> <td>Jayashri Narayanan (Secretary)</td> <td>ANOPK6247N</td> </tr> <tr> <td>(3)</td> <td>Shilpa Ranjan (TREASURER)</td> <td>AABPP7614A</td> </tr> </tbody> </table>	Sr. No.	Name of Trustee	PAN No.	(1)	Ravi Narayanan (PRESIDENT)	ABUPN1555G	(2)	Jayashri Narayanan (Secretary)	ANOPK6247N	(3)	Shilpa Ranjan (TREASURER)	AABPP7614A
Sr. No.	Name of Trustee	PAN No.												
(1)	Ravi Narayanan (PRESIDENT)	ABUPN1555G												
(2)	Jayashri Narayanan (Secretary)	ANOPK6247N												
(3)	Shilpa Ranjan (TREASURER)	AABPP7614A												

Place: Dombivli  
Dated: 07/10/2020  
UDIN: 20034859AAAADT4007



For M. M. Khisti & Co  
Chartered Accountants

*M. M. Khisti*  
(M. M. Khisti)  
Proprietor

Trust Address :  
SAARAAKASSH TRUST  
2/602, SHREE COMPLEX,  
MANPADA ROAD,  
DOMBIVLI (EAST) - 421201

For SAARAAKASSH TRUST,

*[Signature]*  
President

*[Signature]*  
Secretary

*[Signature]*  
Treasurer