

Ref. No. _____

Date : _____

AUDITOR'S REPORT

To,
The Members,
SAARAAKASSH TRUST,
DOMBIVLI (EAST).

We have audited the enclosed Balance Sheet of the **SAARAAKASSH TRUST, DOMBIVLI (EAST)**, for the period ended **31st March 2022** and also the Income & Expenditure Account for the year ended on that date annexed thereto and report that :-

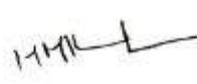
1. We have obtained all the information and explanation which to the best of our knowledge and belief was necessary for the purpose of our audit.
2. In our opinion proper Books of Accounts as required by law have been kept by the Trust so far as it appears from our examination of such books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
4. In our opinion and to the best our information and according to the explanation given to us the Balance Sheet and Income & Expenditure Account read together with the notes thereon, gives a true and fair view .
 - (i) In so far as it relates to the Balance Sheet of the state of affairs of the Trust as year ended **31st March, 2022**
 - (ii) In so far as it relates to the Income & Expenditure Account **Excess of EXPENDITURE OVER INCOME** of the Trust for the year ending on that date.

This report is subject to the General Remarks of the even date attached herewith.

For M.M. Khisti & Co.
Chartered Accountants

Place : Dombivli
Date: 03/08/2022
UDIN: 22034859AOIVBA6519




(M.M.Khisti)
Proprietor

The Maharashtra Public Trust Act, 1950
SCHEDULE-IX C
(vide Rule 32)

Statement of Income liable to contribution for the period ended : 31 /03 /2022
Name of the Public Trust : SAARAAKASSH TRUST, DOMBIVLI (EAST)
Registration No: E/10400/THANE Dated 05/05/2017

Particulars		Rs.	Rs.
I.	Income as shown in the Income & Expenditure Accounts(Schedule IX)		1091823
II.	Items not chargeable to contribution Under Section 58 and Rule 32		
i)	Donation received from other Public Trust and Dharmadas		
ii)	Grant received from Government and Local Authorities		
iii)	Interest on Sinking & Depreciation Fund		
iv)	Amount spent for the purpose of secular education		
v)	Amount spent for the purpose of Medical relief		
vi)	Amount spent for the purpose of Veterinary treatment of animals...		
vii)	Expenditure income from donation of relief of distress caused by scarcity, Drought, flood, fire, or other natural calamity		
viii)	Deduction out of income from Lands used for agricultural purposes :-		
(a)	Land Revenue and Local Fund Cess		
(b)	Rent payable to superior Landlord		
(c)	Cost of production, if lands are cultivated by Trust		
ix)	Deductions out of Income from Lands used for non-agricultural purposes		
(a)	Assessment, cesses, and other Government or Municipal Taxes....		
(b)	Ground Rent payable to the supplier landlord		
(c)	Insurance Premium		
(d)	Repairs at 10 per cent of such income		
(e)	Cost of collection at 4% of gross rent of Building let out. at 1% of such income		
x)	Cost of collection of income or receipts from securities , stocks, etc. at 1% of such income		
xi)	Deduction on account of repairs in respect of buildings not rented and Yielding no income at 10% of the estimate gross annual rent		
Gross Annual Income Chargeable to Contribution			1091823

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly against any of the items mentioned in the Schedule which have the effect of double deduction

For M.M.Khisti & Co.
Chartered Accountants



M.M.Khisti

M.M.Khisti
Proprietor

Place: Dombivli
Dated: 03/08/2022
UDIN : 22034859AOIVBA6519

For SAARAAKASSH TRUST,

Trust Address :
SAARAAKASSH TRUST
2/602 , SHREE COMPLEX ,
MANPADA ROAD ,
DOMBIVLI (EAST) - 421201

President

Secretary

Treasurer

Report of an Auditor relating to accounts audited under sub-section (2) of section 33 & 34 and Rule 19 of the Maharashtra Public Trust Act

Name of the Public Trust : SAARAAKASSH TRUST , DOMBIVLI (EAST)
Registration No : E/10400/THANE Dated 05/05/2017
For the period ended : 31st March, 2022

- (a) Whether accounts are maintained regularly and in accordance with the previous of The Act and the rules = Yes
- (b) Whether the receipts and disbursement are properly and correctly shown in the accounts = Yes
- (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts = Yes
- (d) Whether all Books, Deeds, Accounts Vouchers or other documents or records required By the Auditor were produced before him = Yes
- (e) Whether a Register of Movable or Immovable properties are properly maintained, the Changes there in are communicated from time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with = No
- (f) Whether the Manager or Trustees or any other person required by the Auditor to appear before him did so and furnished the necessary information required by him = Yes
- (g) Whether any property or funds of the Trust where applied for any object or purpose other than the object or purpose of the Trust = No
- (h) The amount of outstanding for more than one year and the amount written off if any = No
- (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/ = No.
- (j) Whether any money of the Public Trust has been invested contrary to the provisions of Section 35 = No
- (k) Alteration, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor = No
- (l) All cases of irregular, illegal or improper expenditure or failure or omission to recover Money or other property belonging to the public trust or of loss or waste of money or Other Property thereof and whether such expenditure, failure, omission loss or waste was caused Inconsequence of breach of trust or misapplication or any other misconduct on the part of Trustees or any other person while in the management of the Trust = No
- (m) Whether the budget has been filled in the form provided by rule 16A =No
- (n) Whether the maximum and minimum number of Trustees is maintained = Yes
- (o) Whether the meetings are held regularly as provided in such instrument = Yes
- (p) Whether the minute books of the proceeding of the meeting is maintained = Yes
- (q) Whether any of the Trustees has any interest in the investment of the Trust = Yes
- (r) Whether any of the Trustees is a debtor or creditor of the Trust = No
- (s) Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the Trustees during the period of audit = N.A.
- (t) Any special matter which the auditor may think fit or necessary to bring the notice of the Deputy Of Assistant Charity Commissioner = No

For M.M.Khisti & Co.
Chartered Accountants



M.M. Khisti

M.M.Khisti
Proprietor

Place: Dombivli
Dated: 03/08/2022

UDIN : 22034859AOIVBA6519

SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

Sr. No.	Particulars	Details		
1.	PAN No. of Trust.	AARTS2603J		
2.	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	E/10400/THANE		
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No.	Year
		(i)	880731390060122 dated 06/01/2022	AY 2021-22
		(ii)	637064750101020 dated 10/10/2020	AY 2020-21
		(iii)	173133750240919 dated 24/09/2019	AY 2019-20
4.	PAN No. of all Trustees.	Sr. No.	Name of Trustee	PAN No.
		(1)	Ravi Narayanan (PRESIDENT)	ABUPN1555G
		(2)	Jayashri Narayanan (Secretary)	ANOPK6247N
		(3)	Shilpa Ranjan (TREASURER)	AABPP7614A

Place: Dombivli
Dated: 03/08/2022
UDIN: 22034859AOIVBA8519



For M. M. Khisti & Co
Chartered Accountants

(M. M. Khisti)
Proprietor

For SAARAAKASSH TRUST,

Trust Address :
SAARAAKASSH TRUST
2/602, SHREE COMPLEX,
MANPADA ROAD,
DOMBIVLI (EAST) - 421201

President
Secretary
Treasurer

SAARAAKASSH TRUST

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31/03/2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To,		By,	
Opening Balance			
SBI A/C 5808(FCRA)	15,000	Salary	3,65,000
IDBI Bank	9,84,829	Expenditure incurred on the object of the trust	
Cash	6,270	Food Distribution	19,110
	10,06,099	Samaj Hall Constructions/Education of needy	3,93,830
Donations Received	10,71,246	Medical Expenses	78,000
		Solar Lamps for Villages	1,94,700
Bank Interest	20,577	Educational Fees of poor Children	20,260
		Temple Expenses	56,021
		Grocery for Village Food	23,568
		Pooja Expenses	15,000
		Cook Expenses	11,051
		Deepawali Promotion Expenses	15,000
		Camp Expenses(PAN and Aadhar)	46,085
		Aanadan at Hospital	50,000
		Diwali Gifts	51,341
		Audit Fees	17,700
		Professional Charges	60,600
		Laptop	63,000
		Logo Expenditure	5,000
		Travelling Expenses	10,072
		Printing and Stationary	16,225
		Driver's Charges	2,000
		Advance Payment for Water Project	1,30,000
		Closing Balance	
		SBI A/C 5808(FCRA)	15,000
		IDBI Bank	4,08,089
		Cash	31,270
	20,97,922		4,54,359
			20,97,922

FOR SAARAAKASSH TRUST

Date : 03/08/2022
Place: Dombivli


President


Secretary


Treasurer

The Maharashtra Public Trust Act - 1950

SCHEDULE-IX

[Vide Rule 17(1)]

Name of the Public Trust : SAARAKASSH TRUST

Registration No. : E/10400/THANE

Dated : 05/05/2017

Income & Expenditure Account For The Year ending 31st March, 2022

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To, Expenditure in respect to properties		-	By, Rent (Accured/Realised)		-
Rent, taxes Ceases (Rent)					
Repair & Maintenance			By Bank Interest		
Salaries			On Securities	-	
School Land Tax			On Loans	-	
Depreciation by way of provision or adj.			On Bank Account	20,577	20,577
Other Expenses					
To, Establishment Expenses (SCH. A)		3,98,297	By Dividend		-
To, Remuneration to Trustees			By Donation Cash or kind		10,71,246
To, Remuneration (in case of Math) to The Head of Math including his Household expenditure , if any			By Grants		-
To, Legal & Professional Fees		60,600	By, Income from other source		-
To, Audit Fees		17,700			
To, Contribution & Cess		-			
To, Amount Written Off					
(a) Bad Debts					
(b) Loan Scholarship					
(c) Irrecoverable Rents					
(d) Other Items					
To, Miscellaneous Expenses			By Transfer from Reserve		-
To, Depreciation		12,600			
To, Amount Transferred to Reserve or Specific Fund					
To, Expenditure on Objects of the Trust (SCH. B)		9,73,966			
(a) Religious					
(b) Educational					
(c) Medical Relief					
(d) Relief of Poverty					
(e) Other Charitable Objects					
To Surplus		(3,71,340)			
Total		10,91,823	Total		10,91,823

As per our Report of Even Date

FOR M. M . KHISTI & CO.

Chartered Accountants



Auditors

Place : DOMBIVLI

Date : 03/08/2022

FOR SAARAKASSH TRUST

President

Secretary

Treasurer

The Maharashtra Public Trust Act - 1950

SCHEDULE-VIII

[Vide Rule 17(1)]

Name of the Public Trust : SAARAAKASH TRUST

Registration No : E/10400/THANE

Dated : 05/05/2017

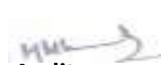
Balance Sheet as on 31st March, 2022

Funds & Liabilities	Rs.	Rs.	Properties & Aseets	Rs.	Rs.
Trust Funds or Corpus			Immovable Properties : (at Cost)		
Balance as per last Balance Sheet	1,000		Balance As per Last Balance sheet	-	-
Add : Life Membership Fees	-		Add : Addition during the year		
Add : Additions During Year	-	1,000	Less: Sale during the year	-	
			Depreciation up to date	-	
Other Earmarked Funds :		-	Investments:		
(Created under provision of Trust Deed or Scheme or out of Income)			Furniture & Fixture		-
Depreciation Fund			Balance as per last Balance Sheet		
Sinking Fund			Add : Addition during the year		
Reserve Fund			Less: Sale during the year		
Education Fund			Less : Depreciation		
Building Fund			Deposits		-
Medical Help Fund			Loans (Secured/Unsecured)		-
Loans (Secured or Unsecured)			Advances(Payment of Water Project)		1,30,000
From Trustees	-		Income Outstanding		-
From Others	-	-	Fixed Assets		
Liabilities			Laptop	63,000	
Provision For Audit Fees	-		Less: Depreciation @40% for 6 months	12,600	50,400
Honorarium Payable	-				
Sweeping Charges Payable	-		Cash & Bank Balances (SCH C)		
Repair & Maintenance	-	-	Cash Balance	31,270	
Income & Expenditure Account			Bank Balance	4,23,089	4,54,359
Balance as per Balance Sheet	10,05,099				
Add: Surplus for the year	(3,71,340)	6,33,759			
TOTAL		6,34,759	TOTAL		6,34,759

As per our Report of Even Date

FOR M. M . KHISTI & CO.,

Chartered Accountants


Auditors



FOR SAARAAKASH TRUST


President


Secretary


Treasurer

Place : DOMBIVLI

Date : 03/08/2022

SAARAAKASSH TRUST

ASSESSMENT YEAR : 2022-23
ACCOUNTING YEAR : 2021-22

SCHEDULE : 'A'

ESTABLISHMENT EXPENSES

1	Logo Expenses	5,000
2	Travelling Expenses	10,072
3	Printing and Stationary	16,225
4	Driver's Charges	2,000
5	Salary	3,65,000
		<u>3,98,297</u>

SCHEDULE : 'B'

EXPENSES ON THE OBJECT OF THE TRUST

1	Samaj Hall Constructions/Education of needy	3,93,830
2	Medical Expenses	78,000
3	Solar Lamps for Villages	1,94,700
4	Educational Fees of poor Children	20,260
5	Food Distribution	19,110
6	Grocery for Village Food	23,568
7	Temple Expenses	56,021
8	Pooja Expenses	15,000
9	Cook Expenses	11,051
10	Deepawali Promotion Expenses	15,000
11	Camp Expenses(PAN and Aadhar)	46,085
12	Aanadan at Hospital	50,000
13	Diwali Gifts	51,341
		<u>9,73,966</u>

SCHEDULE : 'C'

CASH AND BANK BALANCES

A)	Cash in Hand	31,270
B)	SBI A/C 5808(FCRA)	15,000
C)	IDBI BANK A/C NO. 0455104000198875	4,08,089
		<u>4,54,359</u>

Ref. No. _____

Date : _____

SAARAAKASSH TRUST, DOMBIVLI (EAST)

ACCOUNTING YEAR ENDED 31.03.2022

Accounting Standards

- **WRT AS-1 Accounting Method**
Trust does not follow Accrual Method while recording expenses and income, except bank FD. Trust follows Cash Method of accounting. Therefore expenses actually paid and income actually received are recorded. Expenses incurred but not paid and incomes earned but not received are not recorded.
- **WRT AS-4 Events occurring after Balance sheet date**
There are no such contingencies or event occurring after Balance sheet date which requires disclosure.
- **WRT AS-5 Prior Period Items**
a) In the context of cash method of accounting followed by trust, no items included in the Income and Expenditure A/c can be said to be pertaining to prior period.
b) No significant changes in accounting Policies having material impact are made in this year.
- **WRT AS-18 Related Party Payments**
No payments are identified by the management as made to any "Related parties".
- **WRT AS-22 Accounting For Taxes**
No provision for income tax is made in absence of taxable income.
- **WRT AS-29 Contingent Liabilities**
The Management has not identified any Contingent Liability.

General Remarks

- 1) The Trust is registered under Maharashtra Public Trust Act, 1950 vide registration No. E/10400/THANE, dated 05/05/2017
- 2) The accounts are Finalized and Audited on the basis of information & explanation provided by the trustees

Place: Dombivli
Date : 03/08/2022
UDIN: 22034859AOIVBA6519

For M. M. Khisti & Co.,
Chartered Accountants.



M. M. Khisti
(M. M. Khisti)
Proprietor