Madhav M. Khisti
M Com. LL.B., F.C.A.D.I.S.A.(ICAI)

M. M. KHISTI & CO.
Chartered Accountants

Ground Floor, Sudha Kunj, Opp. Brahmin Sabha, Tilak Road, Dombivli (East) 421201. **Office : 0251 2431858 / 2451046**

Ref. No. ____________ Date : ______________

AUDITOR'S REPORT

To,
The Members,
SAARAAKASSH TRUST,
DOMBIVLI (EAST).

We have audited the enclosed Balance Sheet of the **SAARAAKASSH TRUST, DOMBIVLI (EAST),** for the period ended **31st March 2024** and also the Income & Expenditure Account for the year ended on that date annexed thereto and report that :-

1. We have obtained all the information and explanation which to the best of our knowledge and belief was necessary for the purpose of our audit.

2. In our opinion proper Books of Accounts as required by law have been kept by the Trust so far as it appears from our examination of such books.

3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.

4. In our opinion and to the best our information and according to the explanation given to us the Balance Sheet and Income & Expenditure Account read together with the notes thereon, gives a true and fair view .

   (i) In so far as it relates to the Balance Sheet of the state of affairs of the Trust as year ended **31st March, 2024**

   (ii) In so far as it relates to the Income & Expenditure Account **Excess of EXPENDITURE OVER INCOME** of the Trust for the year ending on that date.

This report is subject to the General Remarks of the even date attached herewith.

For M.M. Khisti & Co.
Chartered Accountants

M. M. KHISTI & CO. M. No. 034859 DOMBIVLI CHARTERED ACCOUNTANTS

UDIN : **24034859BKBJIR6804**
Place : Dombivli

Date : 03/08/2024

(M.M.Khisti)

Proprietor

The Maharashtra Public Trust Act,1950
SCHEDULE-IX C
(vide Rule 32)

Statement of Income liable to contribution for the period ended : 31 /03 /2024
Name of the Public Trust : SAARAAKASSH TRUST, DOMBIVLI (EAST)
Registration No: E/10400/THANE Dated 05/05/2017

	Particulars	Rs.	Rs.
I.	Income as shown in the Income & Expenditure Accounts(Schedule IX)		14,01,247.00
II.	Items not chargeable to contribution Under Section 58 and Rule 32		
i)	Donation received from other Public Trust and Dharmadas		
ii)	Grant received from Government and Local Authorities		
iii)	Interest on Sinking & Depreciation Fund		
iv)	Amount spent for the purpose of secular education		11,000.00
v)	Amount spent for the purpose of Medical relief		1,31,092.00
vi)	Amount spent for the purpose of Veterinary treatment of animals…		
vii)	Expenditure income from donation of relief of distress caused by scarcity,		
	Drought, flood, fire, or other natural calamity		
viii)	Deduction out of income from Lands used for agricultural purposes :-		
(a)	Land Revenue and Local Fund Cess		
(b)	Rent payable to superior Landlord		
(c)	Cost of production, if lands are cultivated by Trust		
ix)	Deductions out of Income from Lands used for non-agricultural purposes		
(a)	Assessment, cesses, and other Government or Municipal Taxes….		
(b)	Ground Rent payable to the supplier landlord		
(c)	Insurance Premium		
(d)	Repairs at 10 per cent of such income		
(e)	Cost of collection at 4% of gross rent of Building let out.		
	at 1% of such income		
x)	Cost of collection of income or receipts from securities , stocks, etc.		
	at 1% of such income		
xi)	Deduction on account of repairs in respect of buildings not rented and		
	Yielding no income at 10% of the estimate gross annual rent		
	Gross Annual Income Chargeable to Contribution		12,59,155.00

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly against any of the items mentioned in the Schedule which have the effect of double deduction

For M. M. Khisti & Co.
Chartered Accountants

M. M. Khisti
Proprietor

UDIN : 24034859BKBJIR6804
Place: Dombivli
Dated: 03/08/2024

For SAARAAKASSH TRUST,

President **Secretary** **Treasurer**

Trust Address :

SAARAAKASSH TRUST
2/602 , SHREE COMPLEX ,
MANPADA ROAD,
DOMBIVLI (EAST) - 421201

Report of an Auditor relating to accounts audited under sub-section (2) of section 33 & 34 and Rule 19 of the Maharashtra Public Trust Act

Name of the Public Trust :SAARAAKASSH TRUST , DOMBIVLI (EAST)

Registration No : E/10400/THANE Dated 05/05/2017

For the period ended : 31st March, 2024

(a)	Whether accounts are maintained regularly and in accordance with the previous of The Act and the rules	= Yes
(b)	Whether the receipts and disbursement are properly and correctly shown in the accounts	= Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	= Yes
(d)	Whether all Books, Deeds, Accounts Vouchers or other documents or records required By the Auditor were produced before him	= Yes
(e)	Whether a Register of Movable or Immovable properties are properly maintained, the Changes there in are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with	= Yes
(f)	Whether the Manager or Trusties or any other person required by the Auditor to appear before him did so and furnished the necessary information required by him	= Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	= No
(h)	The amount of outstanding for more than one year and the amount written off if any	= No
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/	= No.
(j)	Whether any money of the Public Trust has been invested contrary to the provisions of Section 35	= No
(k)	Alteration, if any of the immovable property contrary to the provision of section 36 which have come to the notice of the auditor	= No
(l)	All cases of irregular, illegal or improper expenditure or failure or omission to recover Money or other property belonging to the public trust or of loss or waste of money or Other Property thereof and whether such expenditure, failure, omission loss or waste was caused Inconsequence of breach of trust or misapplication or any other misconduct on the part of Trustees or any other person while in the management of the Trust	= No
(m)	Whether the budget has been filled in the form provided by rule 16A	=No
(n)	Whether the maximum and minimum number of Trusties is maintained	= Yes
(o)	Whether the meetings are held regularly as provided in such instrument	= Yes
(p)	Whether the minute books of the proceeding of the meeting is maintained	= Yes
(q)	Whether any of the Trustees has any interest in the investment of the Trust	= Yes
(r)	Whether any of the Trustees is a debtor or creditor of the Trust	= No
(s)	Whether the irregularities pointed out by the auditor in the accounts of the previous year have been duly complied with by the Trustees during the period of audit	= N.A.
(t)	Any special matter which the auditor may think fit or necessary to bring the notice of the Deputy Of Assistant Charity Commissioner	= No

For M.M.Khisti & Co.
Chartered Accountants

M.M.Khisti & Co. M. No. 034859 Dombivli Chartered Accountants

UDIN : **24034859BKBJIR6804**
Place: Dombivli
Dated: 03/08/2024

M. M. Khisti
Proprietor

The Maharashtra Public Trust Act - 1950
SCHEDULE-IX
[Vide Rule 17(1)]

Name of the Public Trust : SAARAAKASSH TRUST
Registration No. : E/10400/THANE Dated : 05/05/2017

Income & Expenditure Account For The Year ending 31st March, 2024

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To, Expenditure in respect to properties		-	**By, Rent (Accured/Realised)**		-
Rent, taxes Ceases (Rent)					
Repair & Maintenance			**By Bank Interest**		
Salaries			On Securities	-	
School Land Tax			On Loans	-	
Depreciation by way of provision or adj.			On Bank Account	6,582.00	6,582.00
Other Expenses					
To, Establishment Expenses (SCH. A)		1,80,621.00	By Dividend		-
To, Remuneration to Trustees					
To, Remuneration (in case of Math) to The Head of Math including his Household expenditure , if any			**By Donation Cash or kind**		13,94,665.06
			By Grants		-
To, Legal & Professional Fees		15,000.00			
To, Audit Fees		23,600.00	By, Income from other source		-
To, Contribution & Cess		-			
To, Amount Written Off					
(a) Bad Debts					
(b) Loan Scholarship					
(c) Irrecoverable Rents					
(d) Other Items					
To, Miscellaneous Expenses		440.00	By Transfer from Reserve		-
To, Depreciation		12,096.00			
To, Amount Transferred to Reserve or Specific Fund					
To, Expenditure on Objects of the Trust (SCH. B)		12,80,324.00			
(a) Religious	-				
(b) Educational	11,000.00				
(c) Medical Relief	1,31,092.00				
(d) Relief of Poverty	2,02,430.00				
(e) Other Charitable Objects	9,35,802.00				
To Surplus		-	**By Defecit Carried** Forward to Balance Sheet		1,10,833.94
Total		**15,12,081.00**	**Total**		**15,12,081.00**

As per our Report of Even Date
FOR M. M . KHISTI & CO.
Chartered Accountants

Auditors

FOR SAARAAKASSH TRUST

President **Secretary** **Treasurer**

Place : DOMBIVLI
Date : 03/08/2024

SCHEDULE : 'A'

ESTABLISHMENT EXPENSES

1	Conveyance		48,639.00
2	Repairs and Maintainence		9,150.00
3	RENT		15,000.00
4	ELECTRICITY CHARGES		70,962.00
5	PRINTING & STATIONARY		36,870.00
			1,80,621.00

SCHEDULE : 'B'

EXPENSES ON THE OBJECT OF THE TRUST

1	Bags for School Children		67,130.00
2	Aannadanam Expenses		1,35,300.00
3	Medical Camp Expenses		1,31,092.00
4	Conference Expenses		38,956.00
5	Educational Expenses		11,000.00
6	Other Chartitable Expenses		
	a) Solar lamps for distribution in tribal villages	59,920.00	
	b) Fund Raising Expenses	40,500.00	
	c) Help to Farmers	1,43,740.00	2,44,160.00
7	Maintainence of Equipments provided to beneficiaries		2,27,256.00
8	Salaries and Wages		4,25,430.00
			12,80,324.00

FOR SAARAAKASSH TRUST

President **Secretary** **Treasurer**

The Maharashtra Public Trust Act - 1950

SCHEDULE-VIII

[Vide Rule 17(1)]

Name of the Public Trust : SAARAAKASH TRUST

Registration No : E/10400/THANE Dated : 05/05/2017

Balance Sheet as on 31st March, 2024

Funds & Liabilities	Rs.	Rs.	Properties & Aseets	Rs.	Rs.
Trust Funds or Corpus			**Immovable Properties : (at Cost)**		
Balance as per last Balance Sheet	1,000.00		Balance As per Last Balance sheet	-	-
Add : Life Membership Fees	-		Add : Addition during the year		
Add : Additions During Year	-	1,000.00	Less: Sale during the year	-	
			Depreciation up to date	-	
Other Earmarked Funds :		-	**Investments:**		-
(Created under provision of Trust Deed or			**Furniture & Fixture (SCH C)**		-
Scheme or out of Income)			Balance as per last Balance Sheet	30,240.00	
Depreciation Fund			Add : Addition during the year	-	
				30,240.00	
Sinking Fund			Less: Sale during the year	-	
Reserve Fund				30,240.00	
Education Fund			Less : Depreciation	12,096.00	18,144.00
Building Fund					
Medical Help Fund			**Deposits**		-
Loans (Secured or Unsecured)			**Loans (Secured/Unsecured)**		-
From Trustees	-		**Advances(Payment of Water Project)**		-
From Others	-	-			-
			Cash & Bank Balances (SCH D)		
Liabilities			Cash Balance	22,270.00	
Provision For Audit Fees	-		Bank Balance	1,65,945.90	1,88,215.90
Honorarium Payable	-				
Sweeping Charges Payable	-				
Repair & Maintenance	-	-			
Income & Expenditure Account					
Balance as per Balance Sheet	3,16,193.84				
Less: Surplus for the year	(1,10,833.94)	2,05,359.90			
TOTAL		**2,06,359.90**	**TOTAL**		**2,06,359.90**

As per our Report of Even Date

FOR M. M . KHISTI & CO.,

Chartered Accountants

Auditors

FOR SAARAAKASSH TRUST

President **Secretary** **Treasurer**

Place : DOMBIVLI

Date : 03/08/2024

FIXED ASSETS AS ON 31.03.2024 (SCHEDULE 'C')

S.NO.	PARTICULARS	RATE OF DEP.	W.D.V. AS ON 01.4.2023	ADD ADDITION UPTO 30.9.2023	ADD ADDITION AFTER 30.9.2023	TOTAL	LESS DEPRECIATION	W.D.V. AS ON 31.3.2024
1	LAPTOP	40%	30,240.00	-		30,240.00	12,096.00	18,144.00
	TOTAL		**30,240.00**	**-**	**-**	**30,240.00**	**12,096.00**	**18,144.00**

SCHEDULE : 'D'

CASH AND BANK BALANCES

A) Cash in Hand	22,270
B) SBI A/C 5808(FCRA)	15,000
C) IDBI BANK A/C NO. 0455104000198875	1,50,946
	1,88,216

FOR SAARAAKASSH TRUST

President **Secretary** **Treasurer**

Madhav M. Khisti
M Com. LL.B., F.C.A.D.I.S.A.(ICAI)

M. M. KHISTI & CO.
Chartered Accountants

Ground Floor, Sudha Kunj, Opp. Brahmin Sabha, Tilak Road, Dombivli (East) 421201. **Office : 0251 2431858 / 2451046**

Ref. No. ____________ Date : ______________

SAARAAKASSH TRUST, DOMBIVLI (EAST)

ACCOUNTING YEAR ENDED 31.03.2024

Accounting Standards

- **WRT AS-1 Accounting Method**
  Trust does not follow Accrual Method while recording expenses and income, except bank FD. Trust follows Cash Method of accounting. Therefore expenses actually paid and income actually received are recorded. Expenses incurred but not paid and incomes earned but not received are not recorded.

- **WRT AS-4 Events occurring after Balance sheet date**
  There are no such contingencies or event occurring after Balance sheet date which requires disclosure.

- **WRT AS-5 Prior Period Items**
  a) In the context of cash method of accounting followed by trust, no items included in the Income and Expenditure A/c can be said to be pertaining to prior period.
  b) No significant changes in accounting Policies having material impact are made in this year.

- **WRT AS-18 Related Party Payments**
  No payments are identified by the management as made to any "Related parties".

- **WRT AS-22 Accounting For Taxes**
  No provision for income tax is made in absence of taxable income.

- **WRT AS-29 Contingent Liabilities**
  The Management has not identified any Contingent Liability.

General Remarks

1) The Trust is registered under Maharashtra Public Trust Act, 1950 vide registration No. **E/10400/THANE**, dated **05/05/2017**

2) The accounts are Finalized and Audited on the basis of information & explanation provided by the trustees

For M. M. Khisti & Co.,
Chartered Accountants.

UDIN: 24034859BKBJIR6804
Date : 03/08/2024
Place: Dombivli

(M. M. Khisti)
Proprietor